

5 Industry Trends

procurement professionals are preparing for in 2023

01



Building Agile Supply Chains

Current global events and disruptions have resulted in over 87% of SCM to invest in resilient and agile procurement processes. Thus driving the focus on risk mitigation and reinforcing current solution models

02



Leveraging Digitalization

Digitalization increasingly improves end to end transparency, while enabling higher degrees of visibility, collaboration, and access, with real time insights guiding consistent utilization across the entire supply chain

03



Enhancing Data Capture

Great decisions start with clean data. Capturing measurable data on user friendly tools and resolving potential inconsistencies to improve data quality allows for building effective processes

04



Third Party Centricity

Engaging with your suppliers empowers them to de-risks processes and identify opportunities that drive the success of your business. Transitioning from a reactive relationship to a proactive one.

05



Actioning Sustainability

As industries work toward NetZero, procurement can help drive initiatives aiming to contribute to the progress of the circular economy while promoting responsible business practices and the advancement of the SDGs.