# **5 FORCUREMENT 5 USTAINABLE PROCUREMENT**

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### **Increased Use of Sustainable Materials**

Companies are increasingly looking for sustainable materials and suppliers to use in their products and services, such as recycled plastics, bamboo, and other renewable materials.





#### **Increased Transparency**

Companies are becoming more transparent about their supply chain and the materials they use, allowing customers to make more informed decisions.

## Increased Focus on Social Responsibility

Companies are increasingly focusing on social responsibility and local suppliers when it comes to their procurement practices, such as ensuring fair wages and working



conditions.



## Increased Use of Technology

Companies are using technology to streamline their procurement processes, such as using AI to automate the process and reduce costs and reduction of paper usage.

#### **Increased Collaboration**

Companies are working with their suppliers to improve their overall supply chain as well as collaborating with other organizations to create more sustainable procurement practices and share resources.



Advance your procurement and create lasting value today!

